



ALGONQUIN AND LAKESHORE CATHOLIC DISTRICT SCHOOL BOARD

POLICY STATEMENT

INVESTMENT POLICIES AND GOALS

Rationale

The Board may, from time to time, have positive cash flows that should be invested at higher interest rates than currently obtained on the Board's operating accounts. Additionally, the Board may also hold funds in trust whereby donations to the trust are required to be invested by the Board as per the terms of the individual bequest.

The Board will invest in securities as prescribed in the Education Act except as expressly approved by the Ministry of Education and the Board.

Guiding Principles

- Invest all funds in a prudent manner.
- Maximizing returns on conservative investments.

References

Education Act

Administrative Procedures

Investment Policies and Goals

Approved: October 23, 2012

Reviewed: April 25, 2017